

Citation M2 Citation CJ2+ Citation CJ3 Citation CJ4

Quarterly Market Report - Winter 2020

### The Citation M2 Market

With over 230 aircraft produced, the Citation M2 market continues to mature into an active market. Q4 2019 averaged 20 units on the market, which is double what it was just two quarters prior. There were eight sales in Q4 2019, which is one more than in Q4 2018. Pricing has held steady for the last three quarters. This would be a good time to purchase an M2, as the increasing inventory will likely put pressure on the current pricing.



### Citation M2 Market Snapshot

# on Market: 20

Fleet Size: 235

% on Market: 8.4%

Avg. Asking Price: \$3,616,313

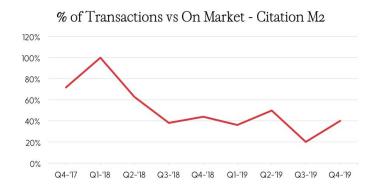
Low/High Asking Prices: \$2,995,000 - \$4,150,000

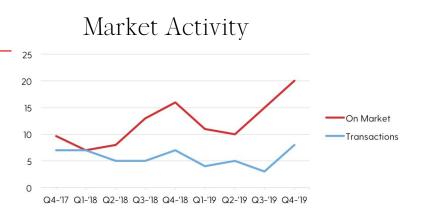
Avg. Days on Market (Sold): 84

Avg. TT of Aircraft Currently for Sale: 716

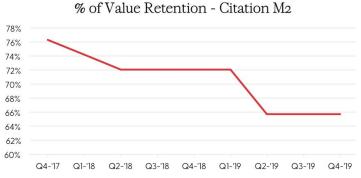
Transactions in Q4: 8

Data Courtesy of JETNET LLC





"This would be a good time to purchase an M<sub>2</sub>, as the increasing inventory will likely put pressure on the current pricing."







### The Citation CJ2+ Market

The number of Citation CJ2+ available for sale has increased when compared to the same time period a year ago. In Q4 2019, there were 16 aircraft available, which was three more than in Q4 of 2018. There were four sales in Q4 2019, which is only one-third of the volume in Q4 2018. Pricing has also remained steady for the past five quarters. This would be a good time to buy, as there is a decent supply with fewer buyers.



Q4-'17 Q1-'18 Q2-'18 Q3-'18 Q4-'18 Q1-'19 Q2-'19 Q3-'19 Q4-'19

"This would be a good time to buy, as there is a decent supply with fewer buyers."

### Citation CJ2+ Market Snapshot

# on Market: 16

Fleet Size: 223

% on Market: 7%

Avg. Asking Price: \$3,253,810

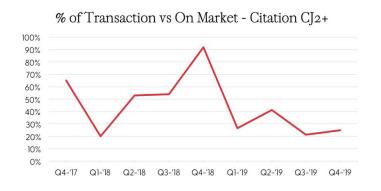
Low/High Asking Prices: \$2,925,000 - \$3,700,000

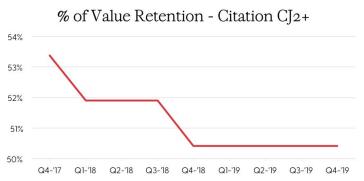
Avg. Days on Market (Sold): 94

Avg. TT of Aircraft Currently for Sale: 2,712

Transactions in Q4: 4

Data Courtesy of JETNET LLC





### The Citation CJ3 Market

The Citation CJ3 market continues to remain active. There was an average of 37 units available for sale this past quarter, which is the most available that there ever has been. 17 units traded last quarter, which is one fewer than Q4 2018. Pricing dropped slightly last quarter after having remained steady for the six previous quarters. This is an excellent time to purchase a CJ3, as the inventory levels are rising and pricing has softened.



### Citation CJ3 Market Snapshot

# on Market: 37

Fleet Size: 412

% on Market: 9.1%

Avg. Asking Price: \$3,679,783

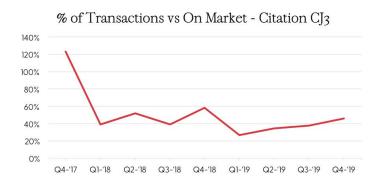
Low/High Asking Prices: \$1,950,000 - \$5,095,000

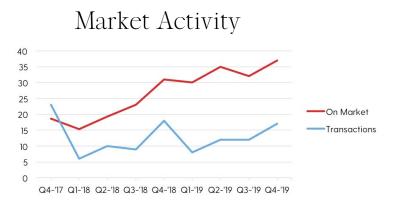
Avg. Days on Market (Sold): 189

Avg. TT of Aircraft Currently for Sale: 3,620

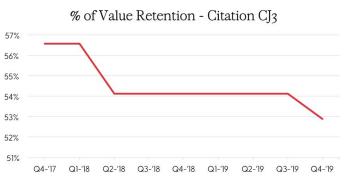
Transactions in Q4: 17

Data Courtesy of JETNET LLC





"This is an excellent time to purchase a CJ3, as the inventory levels are rising and pricing has softened."



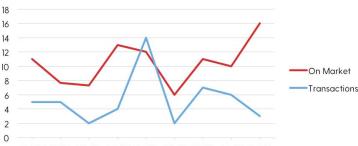




### The Citation CJ4 Market

The Citation CJ4 market has slowed considerably when compared to Q4 2018. In addition, the number available has nearly tripled since Q1 2019. Only three sold in Q4, which is off significantly when compared to the 14 sales of Q4 2018. Pricing has also fallen for the past two quarters. This would be a good time to purchase a CJ4, as there is a good supply with declining pricing.





Q4-'17 Q1-'18 Q2-'18 Q3-'18 Q4-'18 Q1-'19 Q2-'19 Q3-'19 Q4-'19

"This would be a good time to purchase a CJ4, as there is a good supply with declining pricing."

### Citation CJ4 Market Snapshot

# on Market: 16

Fleet Size: 312

% on Market: 5.1%

Avg. Asking Price: \$5,956,522

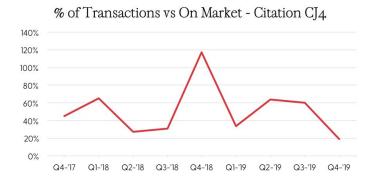
Low/High Asking Prices: \$4,790,000 - \$6,900,000

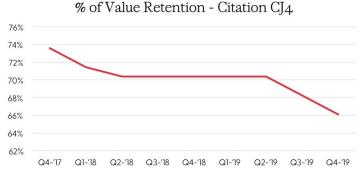
Avg. Days on Market (Sold): 69

Avg. TT of Aircraft Currently for Sale: 1,623

Transactions in Q4: 3

Data Courtesy of JETNET LLC





# CALL TO REQUEST A FREE CUSTOM AIRCRAFT VALUATION

•Current Market Data and Trends

•Average Asking Prices of Aircraft on the Market

•Market Trade-In Options

Acquisition Opportunities



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Elliott Jets embraces the same values as our parent organization, Elliott Aviation: unmatched quality, uncompromising integrity and unbeatable customer service. We promise to deliver an elevated brokerage, sales and acquisition experience. We are committed to provide our clients the highest level of service with integrity and passion.

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•Uncompromising Integrity.

•Unbeatable Customer Service.

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