



*The US Post Office and ABnote*  
Serving the Needs of the American People



In the more than two centuries since Benjamin Franklin was appointed the first Postmaster General, The US Post Office has been part of the fabric of life in the United States. The public has come to rely on the Post Office for its trusted service, accessibility, and reliability.

Today, as the public struggles with a new set of financial challenges, the Post Office is in a unique position to again bring those qualities to the service of the American people by providing a low cost, trusted resource for their financial services needs.

### A Nation In Need

After the recession, the business model for banks began to shift. SNL Financial reports that banks are now opening branches in areas where the median income is over \$100,000 and closing branches where median income is under \$50,000, which includes many rural areas.

As a result, many Americans are left without a place to bank. A report by the Postal Service OIG shows that more than a quarter of U.S. households live partially or completely outside the traditional banking system.

For these unbanked citizens – the people who can least afford it – getting money, costs money. Some families are spending up to 10 percent of their annual income on interest and fees – the same percentage they spend on food.

### A Trusted Source for Americans

There is one organization uniquely qualified to solve this challenge: The US Postal Service.

The foundation is all ready in place. A recent report from the USPS inspector general found the Postal Service already has the statutory authority it needs to partner with banks and credit unions to provide basic, affordable financial services like check cashing and small-dollar savings accounts at post office branches.

Best of all, the USPS already has a brick and mortar presence in low-income and rural communities. In fact, nearly 60 percent of post office branches are in ZIP codes where there are either one or no bank branches.

### Experience Makes the Difference

Making the move to postal banking requires the USPS to work with the right partner – one with the experience to support the demand of financial services today and growth into the future.

ABnote is that partner.

We have a history of supporting the USPS, providing over \$X of type of services.

We now stand ready with a turnkey solution that gives the USPS the resources they need to offer financial services to the public.

Our range of services would enable the USPS to offer a flat-fee, membership model banking alternative that give consumers:

- Visa/MC Prepaid Debit Card (no Monthly fee & ultra-low Overdraft Fees)
- Unlimited Check Cashing
- Unlimited Money Remittance/Transfer
- Unlimited Money Orders
- Loyalty Rebates & Coupon for Shopping Savings



Plus, ABnote has the technology needed to grow into future offerings like mobile banking.

## The USPS of the Future

By supporting consumers with these financial services, the post office once again becomes a hub in people's communities. People who come in for banking services stay to conduct other business while they are there, maximizing resources and fully utilizing the USPS employee's time and knowledge.

In addition to the services it provides the community, the USPS also secures its own financial well-being. The inspector general estimates the USPS can generate billions of dollars in new revenues by offering these services for modest fees.

## Learn More

Get in touch to learn the full range of benefits ABnote brings to postal banking.



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