

Stripe vs PayPal for Business



The two most preferred and popular payment methods for businesses are PayPal and Stripe. If you run an online business - then choosing the right payment processor is important.

We understand that making the right decision which to choose can be tricky, so we've put together some helpful tips to help you understand the differences between them.

- ❖ Stripe is known for its focus on attracting developers and tech, while PayPal is preferred by smaller businesses.
- ❖ PayPal is more recognized than Stripe and has a long list of popular clients and partners.
- ❖ Stripe supports over 135 global currencies - PayPal only supports 26.
- ❖ For international sales, international transactions are higher for PayPal, but for local transactions, they charge the same.
- ❖ PayPal has a 4.4% transaction fee + fixed fee based on the currency.
- ❖ Stripe has a 3.9% + 30¢ transaction fee (extra 1% for currency conversion).
- ❖ PayPal charges less for micro-transactions, but Stripe is more economical for international transactions.
- ❖ Stripe accepts payments from most credit/debit cards and e-wallets. PayPal only accepts card-payment from popular companies like Master Card, Visa etc.
- ❖ Stripe offers PCI-compliance for transferring credit card data if you decide to switch to another payment processor, PayPal does not.
- ❖ Both have FAQ areas on their websites designed to cover the basics. However, Stripe offers more technical assistance and customer support options.
- ❖ Both offer an effortless set-up process, though Stripe is more customizable. Both process your payment to make sure your money reaches the company promptly and safely.

In short, Stripe and PayPal offer similar services, even though they're aimed at different types of customers. It is hard to say which is better; as this depends on your business its needs. To pick the right one – focus on the features that will help your business run more smoothly – not only now but in the future.