



JACK OF SPADES

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No Liability



Investment
Risk



No Advice



INTRODUCTION

We now have the opportunity to solve these crucial challenges owing to smart contracts. Jaqk Token is a Blockchain betting platform developed on the Salona Network that is completely transparent. Advanced smart contracts offer many opportunities for breakthrough fintech innovation in the Gambling industry. Jaqk Token is a decentralized with the major benefit of total transparency of all activities on the Gambling platform and a complete lack of fraud potential. Unlike "fair play checks," which allow players to verify game results in existing cryptocurrency betting, Jaqk Token removes the possibility of fraud entirely. Solana and the notion of smart contracts make this feasible.

Jaqk Token is a platform where smart contracts are used to implement and manage all processes. A smart contract handles token purchases, anonymous identity generation, prize payouts, and accruals in the distributed partner network, all without the need for third-party interference. Changes to the platform are decided by a vote of the holders of control tokens. Betting prizes have a high win rate and great prizes. The prize value will be cumulative and increasing.





INTRODUCTION

Currently, billions of dollars are gambled on cricket leagues such as the PSL and IPL, which are conducted in real money and are illegal. We are going to create an ecosystem where gamblers may bet and gain safely.. The main mobile platforms, on the other hand, have severely limited or outright prohibited "real-money" gambling applications from being included in their app stores. Online gambling comes in a variety of forms. The Jaqk Token provides the theory and technology needed for developers and service providers to create and deploy tokens on our main or side chains, reaching a worldwide audience of users in a decentralised environment.

A betting game with a potential TP of 100% based on Jaqk Token protocols. Jaqk Token is a cryptocurrency that works more like a betting exchange than a bookmaker. Many gamblers are unaware of the advantages of working with betting exchanges rather than bookmakers. The sports results are instantly synchronised with a reliable third party, the betting result is promptly revealed, and the payment is completed fast by connecting to the Database service centre.

Dapps will be more open and easier to create based on the Jaqk Token betting/charging protocols, and the Jaqk Token network will support a range of betting and charge models. In sports betting on cricket like in PSL and IPL matches , basketball , football , tennis and many more





MISSION

Our goal is to reinvent the gambling industry and bring it into the age of decentralization. We will establish a worldwide platform built on the Blockchain that interacts with the real demands of gamblers and bookies by altering the way gambling are operated and how participants engage.

The Jaqk Token will be the world's premier blockchain-based decentralized gambling platform, allowing businesses, charities, and people to engage with players using the most trusted and recognized technology. We wish to incorporate a social component into the betting sector. Betting are now played alone, but we aim to alter that by letting individuals participate together.

Jaqk Token cutting-edge gambling technology implements Chainlink's VRF to bring true randomness and safety to the betting process. The use of Chain-link VRF is its verifiable randomness. Even if a node is compromised, it cannot manipulate or provide misleading answers. So this is the most transparent way to find the winner that everyone can verify.





BLOCKCHAIN TECHNOLOGY IN GAMBLING INDUSTRY

Industry leaders throughout the world are turning to blockchain technology to change their various businesses in today's dynamic economic climate. Even though Blockchain is still a relatively new idea, an increasing number of businesses are investing in it. Blockchain has swiftly established a reputation for higher transparency, improved security, improved traceability, increased efficiency, and low prices. Betting is one niche that may stand to profit substantially from it. The fundamental problem with traditional gambling platforms is that they are riddled with inefficiencies that lead to widespread distrust among developers, players, and platform betting hosts. High fees and poor user experience further hamper the conventional Gambling method. Moreover, there are few modest jackpots, a little social engagement, hidden fees, and a significant chance of fraud. For corporations and charities, the most important concerns are the high cost of organizing, the lack of support for blockchain technologies, the inability to offer huge prizes, and the often-required expensive licensing requirements.

So, why would blockchain technology transform the existing Gambling model? That is, of course, a legitimate question that customers may have. In this domain, there are four main benefits of using the blockchain protocol:

- **Infallible:**

Because of its self-contained nature, blockchain technology does not require human involvement.

- **Reliable:**

Smart contracts will guarantee the rewards and the method through which they are distributed to the winners.

- **Transparent:**

Because the blockchain ledger is irreversible, all data on token sales, income, costs, and other performance metrics will be safely kept.

- **Democratic:**

Gambling platforms would be outside of the fist of government regulation — but this isn't meant to be sinister. Instead, it will make compliance with legislation and local cultural customs in the Gambling 's operating region easier.



CHALLENGES

Many businesses are shifting to Blockchain because of its security, faster and cheaper transactions, anonymity, transparency, and transaction traceability. These properties help them nurture consumer loyalty and secure B2B and B2C interactions due to the decentralized nature of the Blockchain. Blockchain's strengths are that it is a shared ledger and immutable record that removes intermediaries, validates and authenticates users and interactions, and interactions can be enforced with smart contracts.

This is significant because many young people are turning away from state and privately run betting points due to inefficiency, lack of transparency, and anonymity of their models that leave players feeling disconnected. Blockchain is highly secure and efficient due to its immutable ledgers and quick transaction execution. This makes it an ideal contender for the online Gambling industry. As a result, Blockchain is now the only technology capable of resolving these issues by providing a transparent and fair platform for running global online bets.

The problem of prizes collection.

If you win the bet, you may have to wait up to ten years to get your whole sum. In this instance, you will be required to pay a variety of fees and taxes, which can amount to up to 50% of your profits.

Fairness

Neither state officials nor independent auditors can guarantee the draw's fairness, putting millions of potential Gambling participants off.

Maintaining the game's integrity is crucial to avoid the risk of manipulation or fraud... Gambling participants have doubts about the Gambling 's fairness and pose the following questions:

- Are the offer and bid genuine?
- How safe and random is the Random Number Generation (RNG) method?
- Is the reward money received on time?
- Is it true that the jackpot winners are real?
- Is money accumulated and used for social objectives in a group?

The conventional betting lacks justice in the system since it does not answer the aforementioned questions.



CHALLENGES

Availability & Regulation

Due to a lack of access to payment or banking institutions in many countries, betting is difficult. Due to the smaller local market size, users from various countries are unable to participate in the world's largest gambling. They are prohibited from participating in smaller local betting. In many countries, betting is difficult due to a lack of access to payment systems or banks.

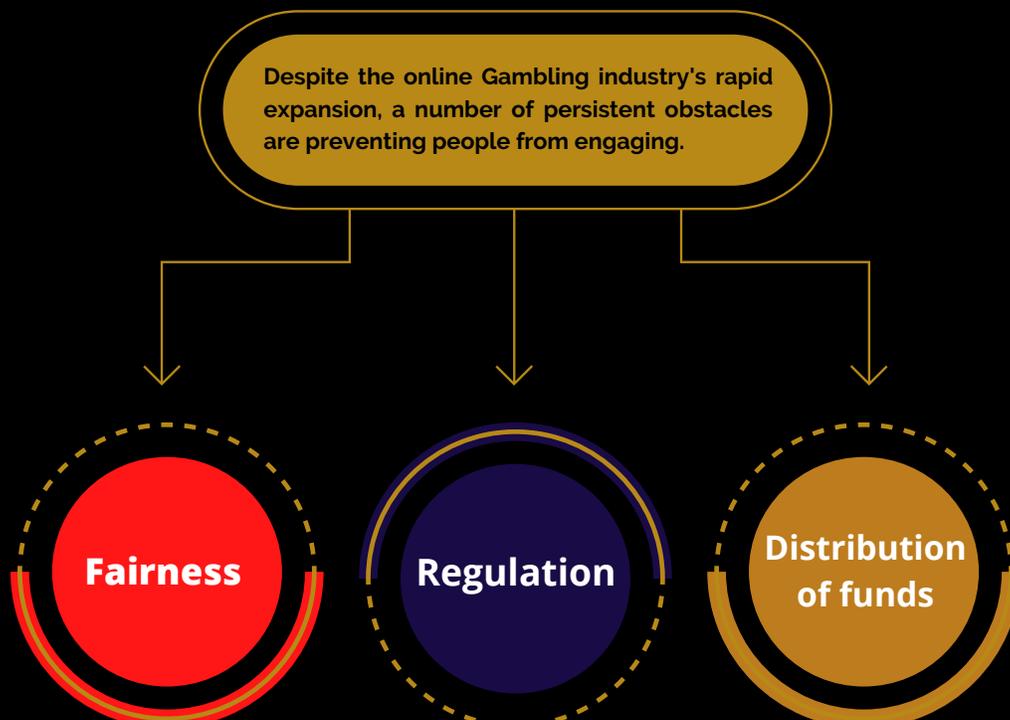
While modern internet technologies enable gambling from anywhere in the world, service fees and the risk of fraud and mismanagement have increased.

State policies and legislation now govern how bettings are conducted in various world regions. On average, the award is paid out with less than half of the revenues from sales.

Furthermore, Betting players have little control over the earnings of sales, and betting winnings in some countries are taxed.

Distribution of Funds

Gambling raise a lot of money for good causes all around the world. On the other hand, existing betting models have extremely high operational costs, leaving little money for people and causes in need. The proceeds from the betting go to charity and other humanitarian causes. However, in many circumstances, players in nations with high levels of corruption may doubt whether payments are distributed fairly. The Solana Foundation's adoption of this technology's smart contract functionality has stepped in. Various organizations now use it, ranging from food supply chains to property deeds, voting, e-commerce, and many more. This results in a transparent yet secure method of user collaboration.





CHALLENGES

Common problems experienced by the players

- After transferring the money to the game account, it is not credited or it is stolen
- After withdrawing the money from the deposit, it has not been credited to the card
- The player has not received the promised bonuses
- The player is not able to enter his game account
- Hidden fees: casinos charge a fee for the gain withdrawal
- The player can withdraw funds only on a certain day

Some of the existing issues in the market of online gambling** that Jaqk Token protocol can solve**

- Risk of fraud on behalf of online casinos
- Inability to check the result of the draw
- High and hidden fees
- High entry level for the game developers
- High costs of running an online casino
- Operations overheads such as integrating payment systems & user account balance management





SOLUTIONS

Improve fairness and collect winnings instantly with smart contracts

A decentralized Jaqk Token protocol that runs on a Solana blockchain node platform ensures unexpected randomness and requires public randomness that any organization cannot manipulate or control. Smart contracts are the foundation of the entire process's trustworthiness. Participants must trust and believe in the operators' good faith in traditional gambling. However, this isn't always the case. The Gambling has often been manipulated, resulting in participants losing their money.

With smart contracts automatically activating actions depending on an occurrence, the chances of such happening are little to none. For example, when a token number is drawn, the token owner is immediately given a set amount of money. This signifies that the betting operator no longer has the authority to authorize the payment.

Privacy and Accessibility

Using cryptocurrency for the Gambling is a useful and popular alternative for casinos. It allows users to bet anonymously without submitting copies of their papers. Cryptocurrencies have the potential to increase the accessibility of online gambling by lowering the entry barrier for new players and allowing them to avoid the gambling rules that apply to fiat currency.

Traceability

Because all data are recorded on the Blockchain, participants may see the preserved transactions as transparent and verifiable. Because of the traceability, they will be able to get to the bottom of any future disagreements.

**Improve
fairness with
Smart-
contracts**

**Privacy and
accessibility**

Traceability



ECOSYSTEM

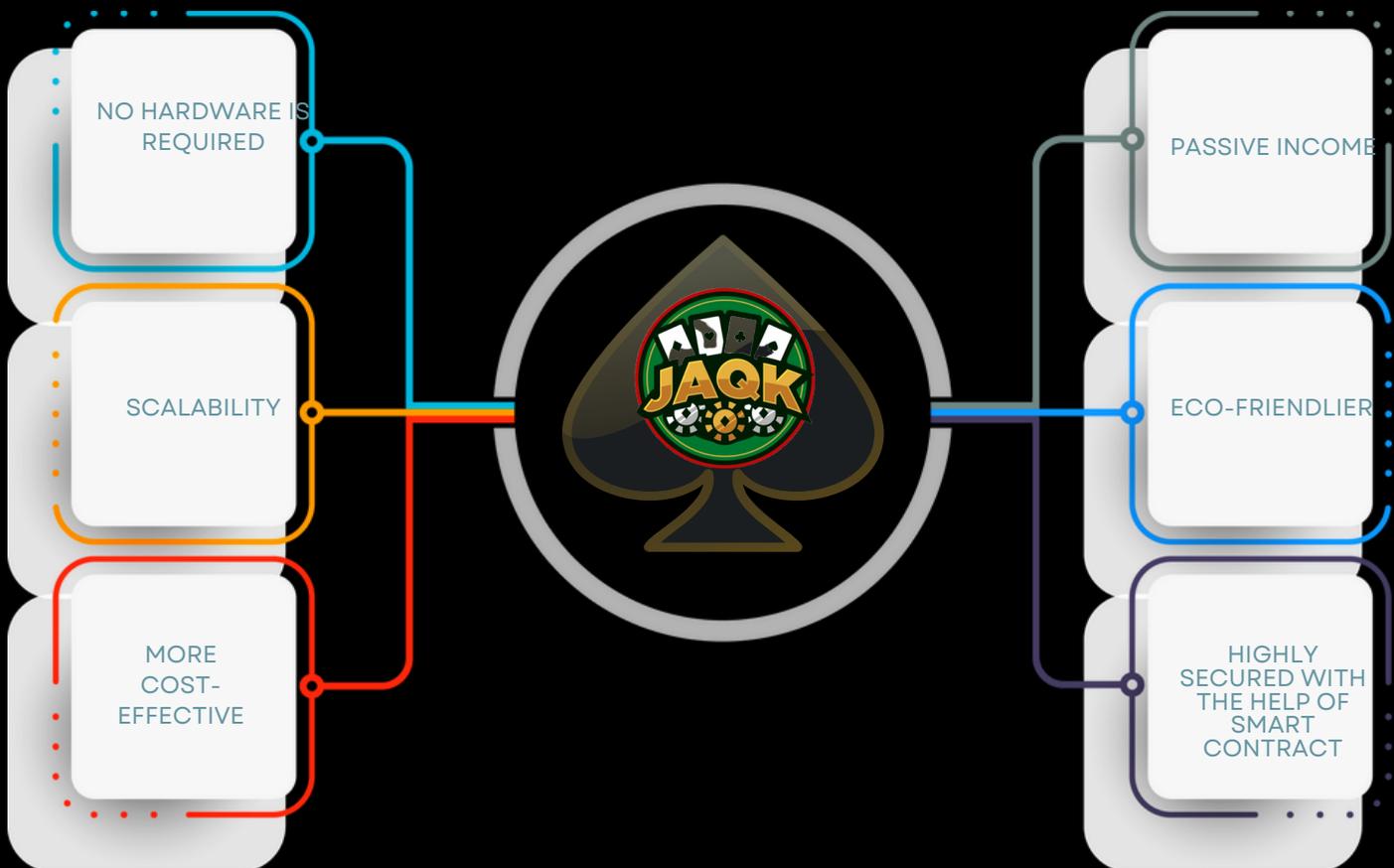




STAKING

Staking is a great way to maximize your earnings that would otherwise be sitting in your account. Once you have staked your assets, you can earn staking rewards on top of your staking and grow them further by compounding those future rewards. This provides dual benefits to the holders, they will get the governance power in the Jaqk Token DAO who are responsible for all the decisions in the Jaqk Token ecosystem as well as they will get a part of the transaction fee and other products as a reflection. During the staking process, Jaqk Token holders still receive a 10% dividend from the prize pool.

As an incentive to acquire and keep Staking assets, you can receive incentives by Staking our token for a while. Choose how much you want to stake to earn Staking rewards, and after it has done bonding, it will be ready to start staking and receiving rewards. Our Staking platform will help the community increase the number of HARI that users stake.





GAMING & BETTING

We are going to launch our gaming platform as well which includes betting games to provide opportunity to everyone to gain exposure to digital assets.

Common problems experienced by the players

- After transferring the money to the game account, it is not credited or it is stolen
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ONLINE GAMBLING

In 2017, worldwide online gaming sales were expected to be approximately \$43 billion, accounting for 10% of total global gaming revenues (offline and online combined). The worldwide online gaming business is expected to be worth €65 billion by 2022. The gaming market is developing rapidly, with over 6 million adults gambling or gaming throughout the world and forecasts of larger than 10 million by 2020. The online portion of the business is predicted to grow faster than traditional casinos.

The main mobile platforms, on the other hand, have severely limited or outright prohibited "real-money" gambling applications from being included in their app stores. Online gambling comes in a variety of forms. The Jaqk Token provides the theory and technology needed for developers and service providers to create and deploy tokens on our main or side chains, reaching a worldwide audience of users in a decentralised environment.

Below are some of the most popular online gambling games to keep in mind, as well as the advantages that Jaqk Token will offer to all forms of online gaming.





ONLINE GAMBLING

SPORTS BETTING

Based on Jaqk Token protocols, a betting game with a potential TP of 100%. Predicting the outcome of a sporting event and putting a bet on it is what sports betting is all about. Although most sports betting is done through a bookmaker, some sports bettors still do it illegally through privately run businesses known as "bookies." The bookmaker's job is to function as a market maker for sports bets, similar to a mediator. Jaqk Token is a sports betting platform that functions more like a betting exchange than a bookmaker. Many bettors are ignorant of the benefits of dealing with betting exchanges instead of bookmakers.

Apart from providing more opportunities for traders to swap their positions, a betting exchange adds value and flexibility by allowing bettors to establish their own profit. The major distinction between a regular bookmaker and a betting exchange is that a betting exchange allows bettors to compete against each other rather than against the bookmaker. Since then, betting markets have allowed players to place bets on each other or establish their own TP, eclipsing a paradigm based only on gaming options and TP limitations provided by gaming firms. However, as compared to traditional bookies, the number of betting exchanges in operation is limited, restricting bettors' options.

By connecting to the Database service centre, the sports results are instantaneously synced with a trustworthy third party, the betting result is automatically revealed, and the payment is processed quickly. Based on the Jaqk Token betting/charging protocols, Dapps will be more open and easier to design, and the Jaqk Token network will enable a variety of betting and charge models. Furthermore, Jaqk Token may give guarantee betting and insuring for the digital assets of inner service providers and developers by enabling the interface for insurance services and 3rd party services, resulting in a more powerful trust of Decentralization and payment business model.



ONLINE GAMBLING

CASINO

A casino is a place where you may engage in a range of gaming activities. Customers in casinos bet on games of chance like baccarat, craps, roulette, poker, and blackjack. To maintain their confidence level, Blockchain integration has a key role in maintaining and running ecosystem so players play casino games if they trust the security and transparency.

The Jaqk Token ecosystem offers a solution for fraud proof casinos. The Jaqk Token ecosystem, which includes all Jaqk Token, offers a very flexible approach to handle credit, score, and money. All business processes and related data will be stored on a Blockchain ledger, ensuring complete transparency for the casino's essential business logic.





HOW IT WORKS?

This is the overview of how our system works .

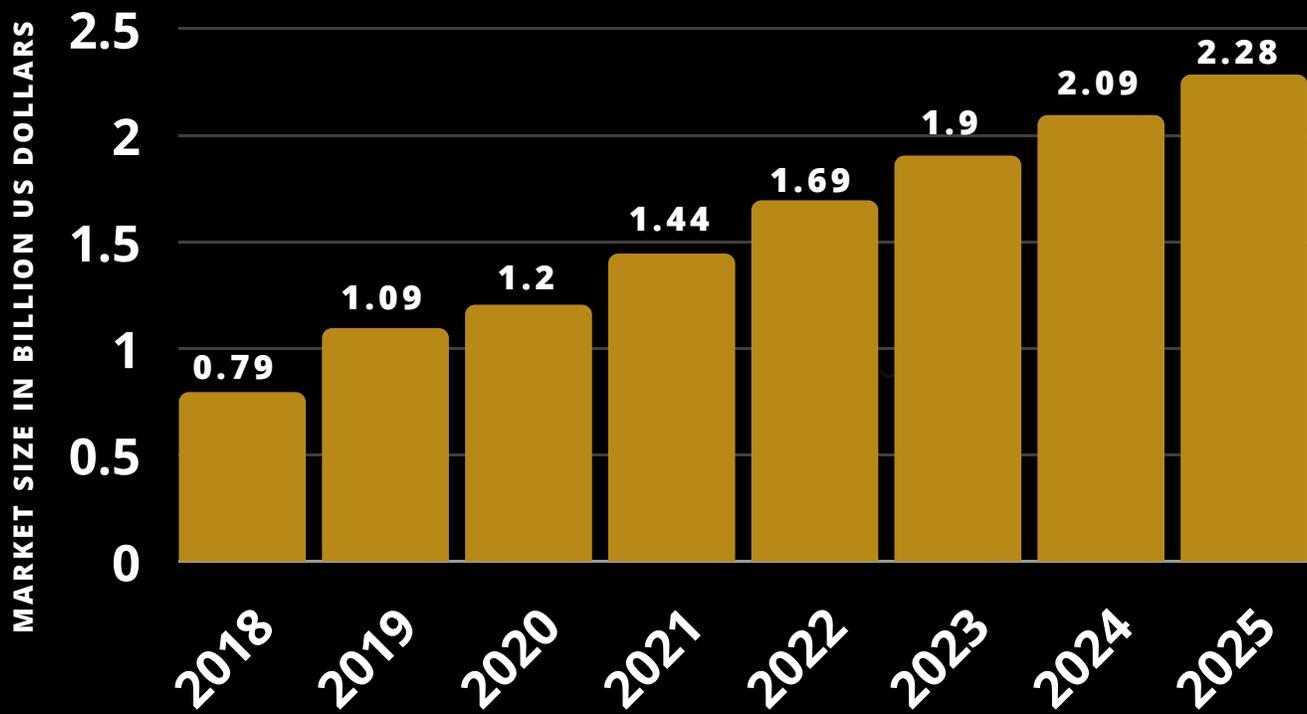


For all the draws, our token Jaqk Token is used, through which all the interaction with the player's personal balance is conducted. Each game is based on a separate smart contract. The winning is accumulated in Jaqk Token and stored on a separate account managed by smart contracts. In the case of winning, its equivalent in Jaqk Tokens is automatically transferred to the player's balance and becomes available for withdrawal (in Jaqk Token only).



GLOBAL ESPORTS INDUSTRY

In recent years, the eSports business has exploded, with an increasing number of people tuning in to see their favourite games being played by some of the top players on the planet. As multiplayer video game tournaments around the world, players can compete against each other, either individually or in teams. According to a survey published in 2021, the global eSports business is predicted to expand from 0.79 billion dollars in 2019 to over 2.28 billion dollars by 2025.





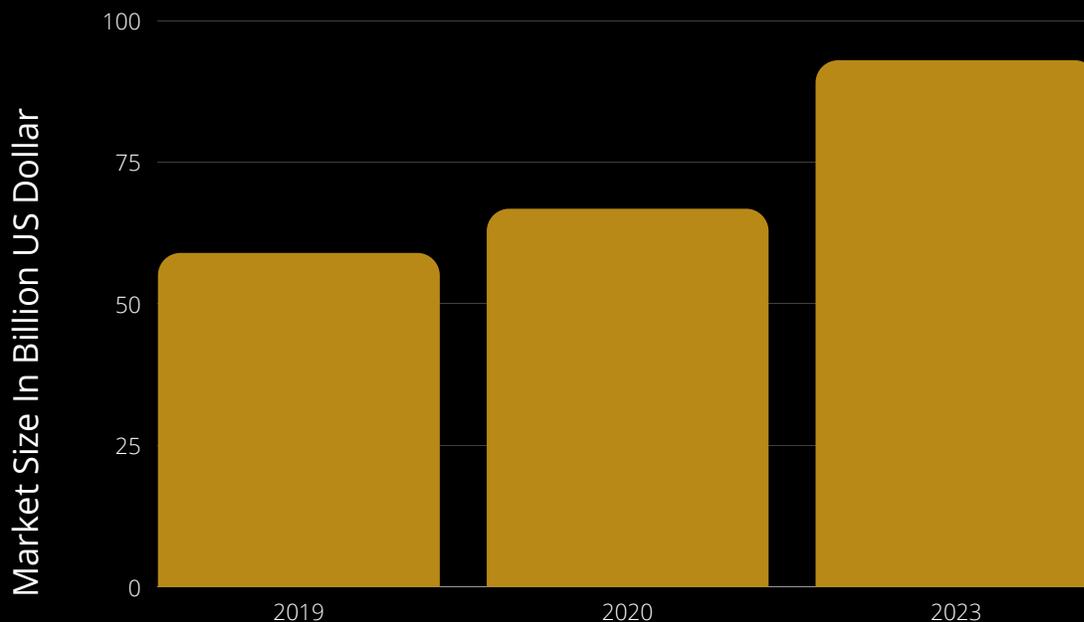
MARKET POTENTIAL OF ONLINE GAMBLING

In 2020, the worldwide online gambling industry will be worth \$66.7 billion. It is predicted that the worldwide online gaming industry will expand rapidly between 2021 and 2026.

Online gambling, often known as virtual gambling, is the act of betting on casinos or sporting events via the internet. Online gambling, unlike in-person gambling, does not need physical contact between participants, and all sessions are monitored by computer systems. Sports betting, blackjack, poker, roulette, and slot machines are just a few of the virtual games available to players. They may play via a website or download gambling software to their PCs. Online gambling provides players with a variety of advantages, including cashless transactions, accessibility from any electronic device, budget flexibility, and a real-time gaming experience.

One of the major reasons driving the market's development is rapid urbanization, which is accompanied by an increase in internet penetration across the world. Furthermore, the legality and cultural acceptance of online betting in a number of industrialized nations is boosting industry development. In accordance with this, easy access to internet casinos through mobile phones is also benefiting the online gambling sector.

Another growth-inducing element is technical advances such as the development of virtual reality (VR) and blockchain technologies. These technologies help to preserve the transparency of gaming operations while also providing the player with an immersive experience. Other reasons, including rising consumer spending power and the introduction of bitcoin gaming, are anticipated to propel the industry forward.





METVERSE

Metaverse is an emerging concept in crypto which aims at revolutionizing the experience of consumers and investors. Using Metaverse, investors or users will enjoy online gambling services and have the best gambling experience. They will bet through the virtuality reality platform where the users will have a unique and valued experience. The gamblers and other users will enjoy the extraordinary experience and emotional rollercoaster in the Metaverse casino of Jaqk Token.

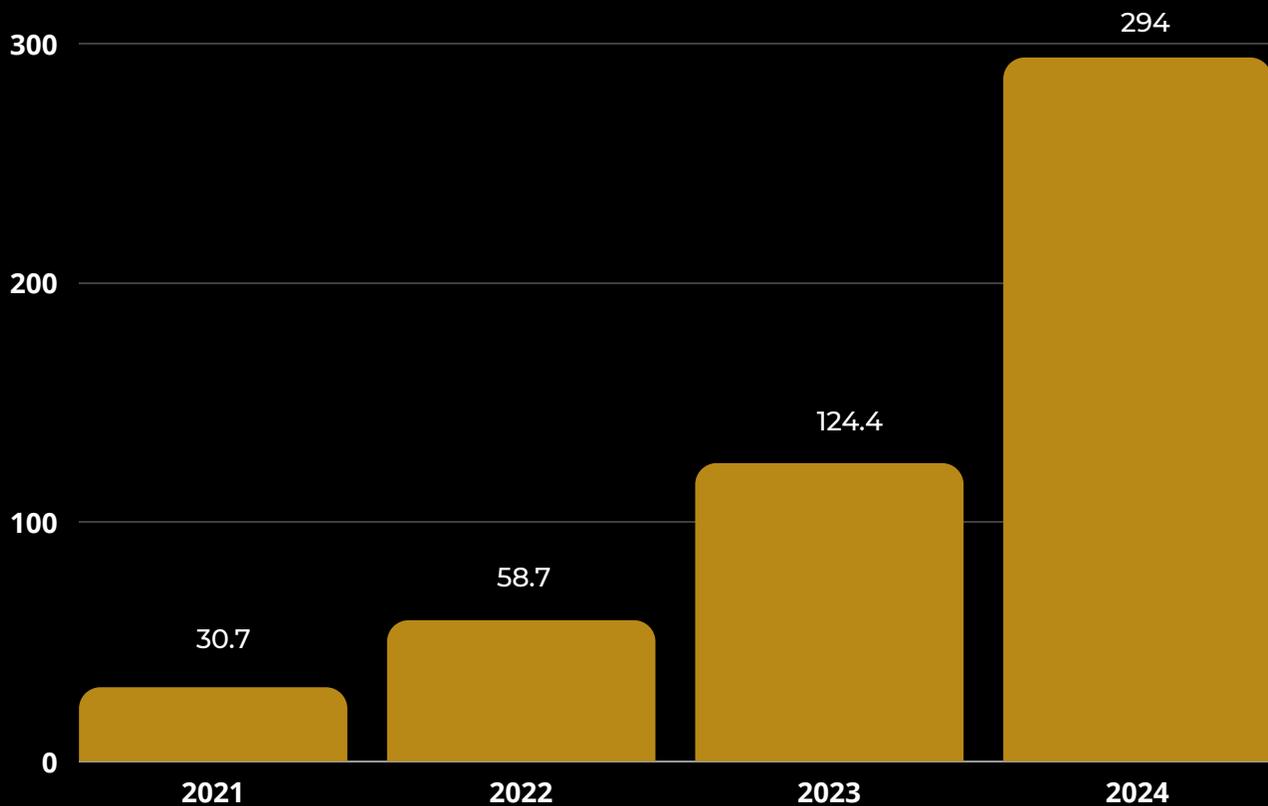
Jaqk Token Metaverse will have great features to entice its target audience. The Metaverse will provide Casino Floor for the users where they will have different opportunities like NFTs, such as slot machines, casino tables, and other machines used for betting. All these will help the users generate huge streams of revenues. For its valued users, the platform will offer VIP Lounges to its users to have some entertainment. Through these services, Jaqk Token will ensure an extraordinary and unique experience to its users as it is embedded with the latest technology of Blockchain.





GLOBAL VIRTUAL INDUSTRY

- The investments by the technology vendors are creating advancements in the field of display technology, which is going to change the vision of the traditional methodology. With technology giants like Google investing considerable amounts in tech startups to develop VR devices and other prominent players investing in their R&D over this segment, the market's future will be more competitive.
- Consumers are widely using VR applications based on different purposes, such as the automobile, gaming, and media and entertainment industries. The latest technologies across the consumer electronics segment are boosting the growth of virtual reality for multiple applications across the marketplace. For instance, consumers are moving toward virtual reality in gaming with high definition, stunning graphics, and motion with high-end audio.





ROLE OF CRYPTOCURRENCY IN SPORTS BETTING

It might open up new possibilities for internet gaming companies like online casinos. Blockchain technology is presently being used by online casinos to run their operations. The popularity of cryptocurrencies as a betting medium has been heavily debated, particularly in recent years. Crypto sports betting is a type of gambling in which you place bet on certain leagues and matches from various sporting events.

The most common cryptocurrencies engaged in crypto sports betting are Bitcoin, Ethereum, Bitcoin Cash, Litecoin, Solana and Dash. Crypto-sports betting is more cost-effective and secure than traditional sports betting. At the sportsbook, you may bet on your favourite sporting events. By requesting a withdrawal, you can get your earnings. Players can convert their cryptocurrencies into real cash based on the current exchange rate when withdrawing funds from the sites.

A new era of crypto sports betting has arrived thanks to blockchain technology. Because of the following variables, the crypto sports betting industry has seen extraordinary growth and development: Betting on Crypto Sports is a secure bet. Because transactions are irreversible and permanently recorded in a permanent public ledger that cannot be changed, blockchain technology offers exceptional financial security.

Without the need of middlemen or mediators, crypto-sports betting allows you to purchase and sell cryptocurrency bets on real-world sporting events. People who wish to gamble on sports events in this way will be able to do so without having any financial risk. In the future years, cryptocurrency-based sports betting is expected to grow in popularity. Because there are millions of crypto users and dozens of cryptocurrency sportsbooks that provide crypto gambling, crypto sports betting is projected to develop significantly in the future.

Gaming platforms are prepared for future developments. Because it ensures secrecy and stealth, the digital currency market is appealing to betting platforms. Crypto sports betting is the most easy way to earn cryptocurrency. Bonuses and promos are a big part of why crypto sportsbooks are so popular. You and the sportsbook both need to learn something new if you want to take use of this technology. The costs of using Blockchain technology must be considered by sportsbooks.



THE REASONS BEHIND

No wagering limits

One of the most popular gripes about traditional sports betting companies is that they don't accept large bets. This is a technique for them to spread their bets and avoid losing a lot of money on a single big bet. The amount of money you may invest on cryptocurrency sports betting is typically unlimited. As a result, you'll be able to place enormous bets with crypto sports betting.

Anonymity

You may place bets without revealing any personal information if you use cryptocurrencies like Bitcoin or Ethereum. When making bets online, there is no necessity to give up your address, phone number, or even your true name. When you're worried about getting caught betting, this is crucial. Furthermore, all personal data is encrypted for further security.

Centralized currency exchange

When you use a centralised exchange, your money are held by a third party. When it handles deals on behalf of users, it functions as a middleman. It is unlikely that the funds will be lost. However, exchanges have been hacked in the past, resulting in the theft of user cash. It's ideal to keep your cryptocurrency in a wallet that you can access and manage. This protects from fraud.

Easy access to winning profits.

Players may quickly and conveniently access their wins using cryptocurrency. You can make transactions anonymously and instantaneously using blockchain technology, and you won't pay any more than you would if you used a credit card. Many websites allow for immediate withdrawals. As a result, gamers do not need to wait for their wins. Withdrawal limitations differ from one operator to the next. They are frequently more expensive than fiat currencies.

No chargebacks

The majority of online gambling payments are made using credit cards or bank transfers. However, there is a downside to this. Chargebacks for gambling purchases are generally not permitted by most credit card providers. However, there is no such risk with cryptocurrency. The main point is that cryptocurrency is assisting in the reshaping of the sports betting sector. It's feasible that cryptocurrency will have a significant influence on the sports betting business as a whole.



DAO

Jaqk Token's ultimate objective is to grow into a Jaqk Token DAO where platform users would have complete decision-making authority.

The Jaqk Token, which will be issued to the network's active users, will serve as a governance tool, allowing collectors and creators to vote on different updates and choose how the platform should evolve. This makes the platform's governance directly responsive to our most active users, bringing Jaqk Token closer to becoming a public good run by the people who value it the most.

We intend to create an Jaqk Token DAO to transfer power to the community in a completely decentralized manner. This guarantees that contributors, administrators, moderators, volunteers, and developers are all working toward the same goal. It is expected to take 2-3 years, all project management rights and positions will be elected through the DAO.





WHY CHOOSE JAQK TOKEN?

Transparency & Immutability

With Jaqk Token, each time exchange of tokens is recorded on the Salona blockchain, an audit trail is present to trace where they came token from. This can not only help improve security and prevent fraud in exchange-related businesses, but it can also help verify the authenticity of the traded assets.



Lower Fees and Security

The fees associated with Jaqk Token transactions are far less than those associated with debit, credit cards as well as wire transfers, and BACS payments. Jaqk Token is a secure and private cryptocurrency that keeps the investor's assets anonymous without compromising security.



Transaction Traceability

Jaqk Token is far more secure than other record-keeping systems because each new transaction is encrypted and linked to the previous transaction. Jaqk Token is formed by a complicated string of mathematical numbers and is impossible to be altered. This immutable and incorruptible nature of the Jaqk Token makes it safe from falsified information and hacks once formed.



Ease of use

Ease of use is the reason why Jaqk Token has more value. All you need is a smart device and an internet connection. Investors can easily earn rewards by holding the token.



Safe & Secure

Jaqk Token is a safe and secure platform and our technical team is continuously improving the security of the system to ensure the safety of platform.



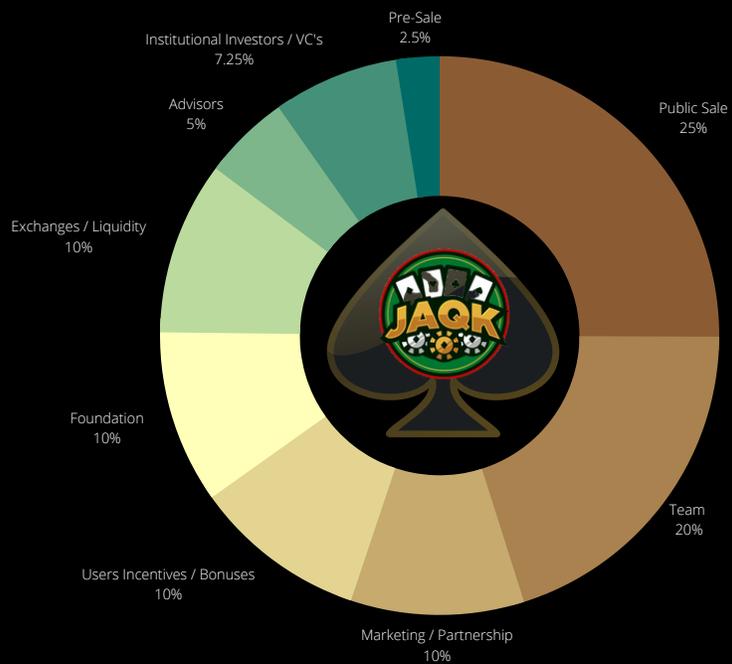


TOKENOMICS

TOKEN DETAIL

NAME Jaqk Token
SYMBOL Jaqk
Blockchain Solana
Total Supply 1 Billion

TOKEN DISTRIBUTION





ROADMAP

Q4 - 2021

- Idea
- Blockchain Gambling research
- Business model development

Q1 - 2022

- Soft launch
- Contact exchanges to negotiate listing and tax
- Audit processing
- Launching an integrated marketing campaign
- Airdrop
- Public Sale
- Public opinion poll on charities selection and ways to help
- Coinmarketcap and CoinGecko listing
- Marketing increases the number of users and increases the trading volume

Q2 - 2022

- Develop a white paper
- Marketing strategy research
- Website development
- Build community
- Smart contract development
- Jaqk Token App Development

Q3 - 2022

- Jaqk Token TestNet
- Launch Jaqk Token Mainnet
- Launch Jaqk Token App
- Start the Gambling with great prizes
- Staking token
- Launch of casino
- listing of more digital games
- Allow users to create their own bets

Q4 - 2022

- Commercial Partner
- Gambling Guild
- Reach more influencers in the world
- Make Jaqk Token a sustainable entertainment phenomenon.
- DAO

2023

- Development of other games diversify the game
- Metaverse - link, interact with games in the Jaqk Token ecosystem, improve the value of using Jaqk Token.